

Learning Objectives

- Prepare the Monthly Projected Income Statement and understand how it differs from the Cash Flow Projection
- Develop a ProForma (Projected) Balance sheet and compare with the beginning Balance Sheet
- Become familiar with the Statement of Owner's Equity and Annual Statement of Cash Flows
- Gain an understanding of managerial uses of financial statements

Understanding & Using Your Financials Session Nine

Date: _____

Due: _____

Class Opener

Instructor Topics

1. **The Income Statement**
Projected Monthly Income Statement
Using Income Statement Information
2. **The Balance Sheet**
ProForma Balance Sheet
Using Balance Sheet Information
3. **Statement of Owner's Equity**
4. **Annual Statement of Cash Flows**
5. **Summary of Financial Statements**

Guest Speaker

Break

- Refreshments
- Networking Activity

Work Hour

Assignment for Session Ten:

WORKBOOK	Read and Complete WORKSHEETS in Workbook Session 9
WRITE	Using the Writing Your Plan page at the end of Workbook Session 9 as your guide, complete Section VI. The Financial Plan—Part C. Financial Statements of your NxLevel® Business Plan
TEXT	Read Part IX: Financing Your Business (Chapter 39—Money Sources)