

**Learning Objectives**

- Understand characteristics, advantages/disadvantages of business legal structures
- Become familiar with key regulatory and taxation issues relating to small business
- Develop a basic understanding of what contracts are and common uses
- Identify potential business risks and methods to mitigate
- Explore business management and employee issues
- Understand globalization and outsourcing

**Business Fundamentals  
Session Five**

Date: \_\_\_\_\_

Due: \_\_\_\_\_

**Class Opener****Instructor Topics**

1. Legal Structure of Your Business
2. Government Regulations and Taxes
3. Contracts & Leases, Intellectual Property, Risk Management

**Guest Speaker****Break**

- Refreshments
- Networking Activity

**Instructor Topics—continued**

4. Management Team Development
5. Employee Relations
6. Globalization and Outsourcing

**Work Hour****Assignment for Session Six:****WORKBOOK** Read and Complete Workbook Session 5**WRITE** Using the Writing Your Plan page at the end of Workbook Session 5 as your guide, write Section VI. Management Structure and Organization**TEXT** Read Part VI: Marketing Your Business (Chapter 36—review Chapter 37)